

**RESOLUTION 12-05 TO ADOPT OPERATING BUDGET
FUND 90**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR FRONT
RANGE AIRPORT AUTHORITY, COLORADO, FOR THE CALENDAR YEAR
BEGINNING THE FIRST DAY OF
JANUARY, 2012 AND ENDING THE LAST DAY OF DECEMBER, 2012**

WHEREAS, Dennis Heap, Director of Aviation, has submitted a revised budget to the Board of Commissioners of the Front Range Airport Authority ("Authority") on December 9, 2011, and;

WHEREAS, Upon due and proper notice, published or posted in accordance with the law, notifying that the proposed budget was open for inspection by the public at the Authority's office, a public hearing was held on January 11, 2012, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Commissioners of the Front Range Airport Authority of Adams County, Colorado:

Section 1. That estimated expenditures are as follows:

Expenses (net of depreciation and amortization)	\$9,468,559
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Section 2. That estimated revenue is as follows:

Revenue and beginning funds available	\$9,480,732
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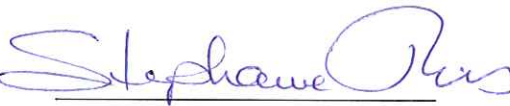
Section 3. That the budget as submitted, amended, and herein above summarized, hereby is approved and adopted as the budget of the Front Range Airport Authority for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the chairman and Clerk of the Front Range Airport Authority and made a part of the public records of the Front Range Airport Authority.

Adopted this 11th day of January 2012



Front Range Airport Authority

By 
Stephanie Takis, Chair Pro Tem

Attest 
Dennis R. Heap, Clerk